

# Checklist of Redemption for Advance Authorisation.

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Most of the Exporter go for redemption after the export obligation, but some of them go before the expiry period of advance authorization.

Most of the applications are after the expiry period and without the export obligation. here you required extra time and effort for the documentation.

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- Read and check all Advance license conditions, with all Export HS code, Export obligation, time period, pre-import conditions. All amendments and Ex Extensions, Revalidation date.
- Make list of Export statement , Direct Export, Deemed Export, SEZ export, Third party export
- Check the Bank Realisation statement, all BRc amount % , check which BRC below 97% of the payment.
- As per Norms fulfillment of the export obligation The wording of the SION NORMS by DGFT and actual Wording on the Shipping bills.
- Don't Forget about your NO NORMS APPLICATION , IF NORMS not fixed get the NORMS Fixed or approved from the authority.
- Don't forget about the SEZ supply and Bill of Export, or Third party export all shipping bills and The BRCs as per the Invoice and Bill of Export
- Start a follow-up for Customs Ledger copy arrange with sign and stamp..
- Third-party Export, get all documents, as agreement, shipping bill details, Commercial transactions in both parties, lorry receipts, BRc, Declaration from Third-party exporter.
- Evaluate your existing pending Advance license and submit an advance license for redemption.



Advance licence export obligation pending get the advance licence extended ,



Check all applicable Invalidation letters, ARO, related declarations, and certificates.



If the Excess import duty at the time of import, as per allowed 10% excess duty, pay the composition fee.



Pay Excess duty amount against the export obligation at the time of redemption or pay voluntarily in customs.



After redemption please submit the file in Customs for bond cancellation and Bank Guarantee cancellation if applicable.



Get the acknowledgment from Bond cancellation, submit the letter of bond cancellation and BG cancellation. Submit the BG in the Concern bank and clear your BG.



Update your office record and keep one extra copy of the set in your official record.

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Mahabdi and  
Associates, for any  
technical problem.**

Click below and mail us the problem, We definitely help you.

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